

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER 31/12/15 UNAUDITED RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/03/15 AUDITED RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	4,686	4,351
Operating financial assets	62,960	76,089
Land held for property development	295,795	291,996
Investment properties	106,584	108,337
Investment in associates	4,329	4,648
Other investments	15,967	23,693
Deferred tax asset	3,290	3,834
Goodwill on consolidation	33,257	33,257
Total non-current assets	526,868	546,205
Current assets		
Property development costs	121,536	101,782
Operating financial assets	20,408	17,794
Inventories	14,188	25,607
Trade receivables	27,914	23,011
Other receivables, deposits and prepayments	8,464	6,864
Amount due from associates	40,761	29,950
Amount due from joint ventures	28,000	8,400
Tax recoverable	6,183	3,149
Deposits with licensed financial institutions	25,690	49,360
Cash and bank balances	7,826	7,992
Total current assets	300,970	273,909
TOTAL ASSETS	827,838	820,114
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	172,736	172,736
Reserves	358,795	348,759
Treasury shares	(10,341)	(10,150)
Total equity attributable to shareholders of the Company	521,190	511,345
Non-controlling interests	149,574	162,014
Total equity	670,764	673,359
Non-current liabilities		
Hire purchase creditors	716	1,146
Bank borrowings	91,596	83,994
Deferred tax liabilities	9,029	9,177
Total non-current liabilities	101,341	94,317
Current liabilities		
Trade payables	22,223	19,767
Other payables, deposits and accruals	22,287	14,828
Amount due to directors	134	99
Hire purchase creditors	863	997
Bank borrowings	10,226	13,864
Provision for taxation	-	2,883
Total current liabilities	55,733	52,438
TOTAL LIABILITIES	157,074	146,755
TOTAL EQUITY AND LIABILITIES	827,838	820,114
Net assets per share attributable to equity holders of the parent (RM)	1.57	1.54

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2015)

BREM HOLDING BERHAD(66756-P)**(Incorporated in Malaysia)****Quarterly report on consolidated results for the third quarter ended 31 December 2015****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/15 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/14 RM'000	CURRENT PERIOD TO DATE 31/12/15 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/14 RM'000
Revenue	31,382	21,977	96,830	83,891
Cost of sales	(22,917)	(13,287)	(68,952)	(45,034)
Gross profit	8,465	8,690	27,878	38,857
Other operating income	6,454	9,725	18,207	36,698
Operating expenses	(1,958)	(1,522)	(5,734)	(6,033)
Finance cost	(739)	(688)	(1,891)	(1,824)
Share of results of associated companies	(175)	(139)	(319)	323
Profit before taxation	12,047	16,066	38,141	68,021
Taxation	(4,838)	(3,539)	(14,495)	(11,764)
Profit for the financial period	7,209	12,527	23,646	56,257
Profit attributable to:				
Equity holders of the parent	4,471	10,525	15,323	40,296
Non-controlling interests	2,738	2,002	8,323	15,961
Profit for the financial period	7,209	12,527	23,646	56,257
Earnings per share (sen)				
- basic	1.4	3.1	4.6	12.0
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2015)

BREM HOLDING BERHAD(66756-P)**(Incorporated in Malaysia)****Quarterly report on consolidated results for the third quarter ended 31 December 2015****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/15 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/14 RM'000	CURRENT PERIOD TO DATE 31/12/15 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/14 RM'000
Profit for the financial period	7,209	12,527	23,646	56,257
<i>Other comprehensive income for the period net of tax</i>				
Foreign currency translation differences	(8,941)	(54,642)	(598)	(41,613)
Total comprehensive income for the financial period	<u>(1,732)</u>	<u>(42,115)</u>	<u>23,048</u>	<u>14,644</u>
Total comprehensive income attributable to:				
Equity holders of the parent	(87)	13,173	15,017	49,587
Non-controlling interests	(1,645)	(55,288)	8,031	(34,943)
Total comprehensive income for the financial period	<u>(1,732)</u>	<u>(42,115)</u>	<u>23,048</u>	<u>14,644</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2015)

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED
31 DECEMBER 2015
(The figures have not been audited)

	9 MONTHS ENDED 31/12/2015 RM'000	9 MONTHS ENDED 31/12/2014 RM'000
Cash Flows From Operating Activities		
Profit before taxation	38,141	68,021
Adjustment for:		
Share of results of associated companies	319	(323)
Depreciation/Amortisation of property, plant and equipment	2,893	2,577
Gain on disposal of property, plant and equipment	(182)	(73)
Gain on disposal of associated company	-	(17,166)
Property, plant and equipment written off	1	4
Unrealised loss on foreign exchange	54	221
Gain on disposal of a subsidiary company	-	(909)
Interest expense	1,891	1,824
Interest income	(10,150)	(11,718)
Operating Profit Before Working Capital Changes	<u>32,967</u>	<u>42,458</u>
Changes In Working Capital:		
Increase in property development costs	(19,754)	(2,661)
(Increase)/Decrease in land held for property development	(3,799)	23,758
Decrease/(Increase) in operating financial assets	10,516	(3,109)
Decrease in inventories	11,419	762
(Increase)/Decrease in receivable	(20,349)	559
Increase/(Decrease) in payables	9,895	(10,389)
Cash Generated From Operations	<u>20,895</u>	<u>51,378</u>
Tax paid (net of tax refund)	(16,963)	(17,500)
Exchange fluctuation reserve	(22,597)	(68,751)
Net Cash From Operating Activities	<u>(18,665)</u>	<u>(34,873)</u>
Cash Flows From Investing Activities		
Proceeds from disposal of property, plant and equipment	183	73
Net cash inflow on disposal of a subsidiary company		1,879
Proceeds from disposal of associated company	-	80,240
Costs incurred for disposal of associated company	-	(924)
Acquisition of associated companies		(5,047)
Advance to joint ventures	(19,600)	-
Purchase of property, plant and equipment	(1,139)	(425)
Proceed from disposal of investment	7,726	-
Purchase of investment	-	(40,300)
Acquisition and additional development cost in investment properties	(113)	(110)
Interest received	10,150	11,718
Net Cash From Investing Activities	<u>(2,793)</u>	<u>47,104</u>
Cash Flows From Financing Activities		
Repurchase of treasury shares	(191)	(4,659)
Payment of hire purchase creditors	(777)	(530)
Repayment of revolving credit	-	(5,000)
Proceed from term loan	5,000	-
Repayment of term loans	(2,628)	(8,237)
Dividend paid	(4,981)	(5,007)
Interest paid	(1,891)	(1,824)
Withdrawal/(Placement) of deposits to licensed financial institutions	62	(1,400)
Net Cash From Financing Activities	<u>(5,406)</u>	<u>(26,657)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(26,864)</u>	<u>(14,426)</u>
Effect of exchange difference on translation	1,499	2,986
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	50,411	50,577
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u><u>25,046</u></u>	<u><u>39,137</u></u>
Cash and cash equivalents comprise:-		
Deposits with licensed financial institutions	25,690	35,326
Cash and bank balances	7,826	8,764
Bank overdraft	(6,230)	(2,824)
	<u>27,286</u>	<u>41,266</u>
Less: Deposits pledged to licensed financial institutions	(2,240)	(2,129)
	<u><u>25,046</u></u>	<u><u>39,137</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2015)

BREM HOLDING BERHAD (66756-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2015
(The figures have not been audited)

	Equity Attributable to Shareholders of the Company								Total equity RM'000
	Non-Distributable				Distributable			Non-controlling interests RM'000	
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Exchange fluctuation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000		
At 1 April 2015	172,736	-	-	3,833	(10,150)	344,926	511,345	162,014	673,359
Total comprehensive income for the financial period	-	-	-	(305)	-	15,322	15,017	8,031	23,048
Shares repurchased	-	-	-	-	(191)	-	(191)	-	(191)
Dividend paid	-	-	-	-	-	(4,981)	(4,981)	-	(4,981)
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	(20,471)	(20,471)
At 31 December 2015	172,736	-	-	3,528	(10,341)	355,267	521,190	149,574	670,764
At 1 April 2014	172,736	-	3,885	(6,707)	(5,461)	309,552	474,005	129,830	603,835
Total comprehensive income for the financial period	-	-	-	9,291	-	40,296	49,587	(34,943)	14,644
Shares repurchased	-	-	-	-	(4,660)	-	(4,660)	-	(4,660)
Transfer of reserve on derecognition of subsidiary	-	-	-	-	-	415	415	-	415
Transfer to/(from) on disposal of associate	-	-	(3,885)	-	-	3,885	-	-	-
Dividend paid	-	-	-	-	-	(5,007)	(5,007)	-	(5,007)
At 31 December 2014	172,736	-	-	2,584	(10,121)	349,141	514,340	94,887	609,227